

New York Life Insurance Worldwide Ltd. (Incorporated in Bermuda with Limited Liability)
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**New York Life Insurance Company's Ratings Upgraded to AAA,
the highest possible rating by Standard & Poor's**

***New York Life Insurance Company's Leadership Position in Life Insurance and Annuities,
Success in International Markets, Exceptional Career Agency System, Extremely Strong
Capital Position, Strong and Stable Earnings, Enterprise Risk Management and Mutual
Form of Ownership Cited by S&P as Key Factors in Upgrade***

Hong Kong, October 9, 2007

New York Life Insurance Worldwide Ltd. (New York Life Hong Kong) recently announced that the financial strength rating of its ultimate parent company, New York Life Insurance Company ("New York Life"), has been upgraded to AAA - the highest rating assigned by international agency, Standard & Poor's. New York Life's principal subsidiary, New York Life Insurance and Annuity Corporation, was also upgraded to AAA.

John Harrison, vice chairman and chief executive officer, Asia region of New York Life International, LLC, the international arm of New York Life Insurance Company, said, "The upgrade speaks volumes about the quality of New York Life, particularly in this volatile environment. In awarding the triple-A, S&P specifically cited the company's extremely strong capital position, very strong and stable earnings, success in international markets, and industry leadership position in life insurance and annuities as key factors in the upgrade."

New York Life now holds the highest possible rating from all four major rating agencies, a distinction held by only two other life insurers.

Jeff Walker, president and chief executive officer of New York Life Hong Kong commented, "S&P's decision underscores the success of New York Life's strategies to stay focused on life

insurance, support its career agency system and maintain its financial strength and mutuality. As the first New York Life subsidiary established in Asia, we are proud to be building upon this long tradition of managing for the long-term. New York Life Hong Kong is having another very strong year in terms of organic growth, recruiting and brand building, evidence that our ongoing focus on quality, agency distribution and a commitment to excellence, is working.”

New York Life Hong Kong delivered one of the strongest levels of organic growth in the Hong Kong market in 2006 and in the first half of 2007, the operation recorded a 50% increase in total new business premium, well above the market average of (22%). Total weighted business premium was up 38% compared to a market average of (23%), and investment linked business up 88% compared to a market average of (41%).

Mr. Walker emphasized, “These results further affirm our strength and competitive position, which we will continue to build on in order to uphold our promise of long-term stability for our customers.”

About New York Life Insurance Worldwide Ltd.

New York Life Insurance Worldwide Ltd., a subsidiary of New York Life International, LLC, was established in Hong Kong in 1988 and is committed to providing its customers with a comprehensive range of life and medical insurance products and services. It is a wholly owned subsidiary of New York Life International, LLC, the overseas arm of New York Life Insurance Company.

New York Life International, LLC, offers insurance products through its subsidiaries and affiliates in Argentina, Hong Kong, India, Mexico, South Korea, Taiwan, Thailand, and The People’s Republic of China.

New York Life Insurance Company, a Fortune 100 company, is the largest mutual life insurance company in the United States and one of the largest life insurers in the world. New York Life ranks in the top two life and health insurance companies in the world, according to the 2007 *Fortune* "World's Most Admired Companies" survey, published in March 2007. Founded in 1845 and headquartered in New York City, New York Life and its affiliates offer life insurance, annuities and long-term care insurance.

New York Life Insurance Company’s financial strength/claims paying ability has been rated by Standard & Poor’s (AAA), Moody’s (Aaa), Fitch (AAA) and A.M. Best (A++).

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Visit New York Life’s Web site at www.newyorklife.com.hk for more information.